

Financial Results Briefing for Q2 of the Year Ending March 2019

Item	Speaker
(From the Secretariat)	Chairperson
1. Introduction	Hiroyuki Kado, Executive Vice President, CFO
2. Summary of Accounts for Q2 of the Year Ending 3/19 and Forecasted Results for the Year Ending 3/19	Osamu Ikejiri, Corporate Officer, Director of the Accounting Department
(Q&A)	



Introduction

Hiroyuki Kado
Executive Vice President
CFO

Q2 Results for the Year Ending 3/19



NHK SPRING CO.,LTD.
(100 million yen)

	Results for the first half of the year ending 3/18	First half of the year ending 3/19			Increase / decrease		
		Initial plan (as of 18.5.11)	Revised plan (as of 18.8.8)	Results	YoY	Vs. the initial plan	Vs. the revised plan
Net sales	3,178	3,350	3,400	3,356	178	6	△43
Operating income (operating income ratio)	166 5.2%	122 3.6%	150 4.4%	153 4.6%	△13 △0.7%	31 0.9%	3 0.2%
Ordinary income (foreign exchange income or loss)	187 4	131 —	170 8	185 18	△2 14	54 18	15 10
Profit attributable to owners of parent	126	91	115	127	0	36	12
Average exchange rate US\$ Thai baht	111.4 3.3	110.0 3.4	109.6 3.4	110.1 3.4	△1.3 0.1	0.1 0.0	0.4 0.0
Exchange rate at end of year US\$ (End of current year) (End of previous year)	112.7 112.2	110.0 106.2	110.0 106.2	113.6 106.2	7.3 0.5	3.6 —	3.6 —
Thai baht (End of current year) (End of previous year)	3.3 3.2	3.4 3.5	3.3 3.5	3.3 3.5	△0.1 △0.1	△0.1 —	— —

Full Year Plan for the Year Ending 3/19



NHK SPRING CO.,LTD.

(100 million yen)

	Results for the year ending 3/18	Year ending 3/19			Increase / decrease		
		Initial plan (as of 18.5.11)	Revised plan (as of 18.8.8)	Revised plan (as of 18.11.7)	YoY	Vs. the initial plan	Vs. the revised plan
Net sales	6,597	6,900	6,950	7,000	402	100	50
Operating income (operating income ratio)	355 5.4%	300 4.3%	328 4.7%	300 4.3%	△55 △1.1%	— —	△28 △0.4%
Ordinary income (foreign exchange income or loss)	364 △19	320 —	359 8	350 10	△14 29	30 10	△9 2
Profit attributable to owners of parent (extraordinary profit or loss)	204 △37	220 —	244 —	240 —	35 37	20 —	△4 —
Average exchange rate US\$ Thai baht	110.8 3.3	110.0 3.4	110.3 3.4	110.0 3.4	△0.8 0.1	0.0 0.0	△0.3 0.0
Exchange rate at end of year US\$ (End of current year) (End of previous year)	106.2 112.2	110.0 106.2	110.0 106.2	110.0 106.2	3.8 △6.0	— —	— —
Thai baht (End of current year) (End of previous year)	3.5 3.2	3.4 3.5	3.4 3.5	3.4 3.5	△0.1 △0.2	— —	— —

EPS

- Current year : 101.23 yen
- Previous year : 86.45 yen

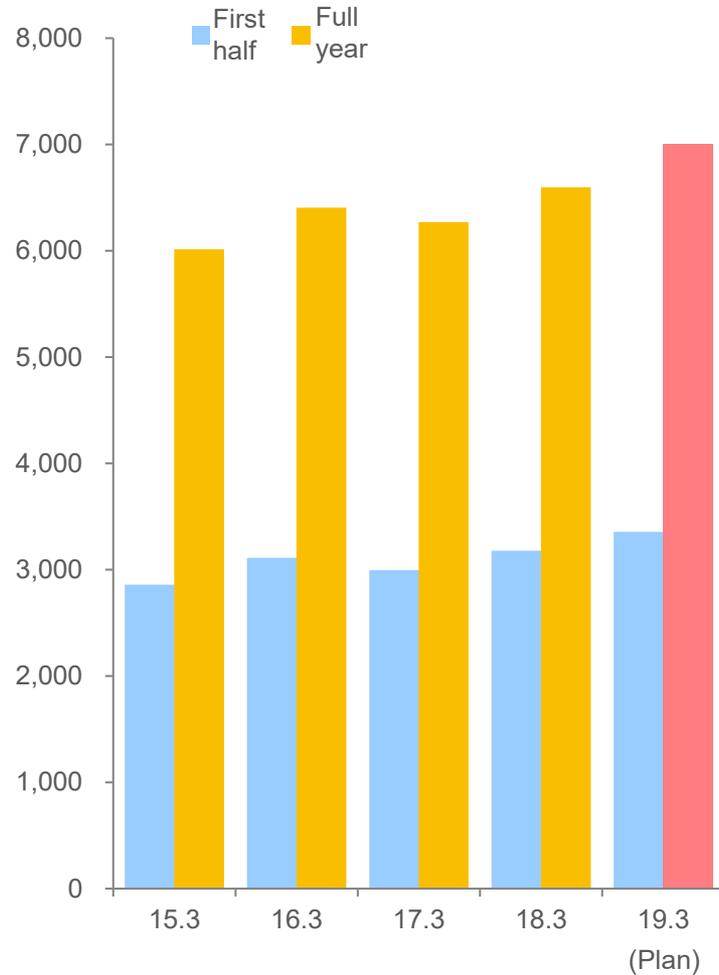
ROE

- Current year : 7.9%
- Previous year : 7.2%

Result Trends

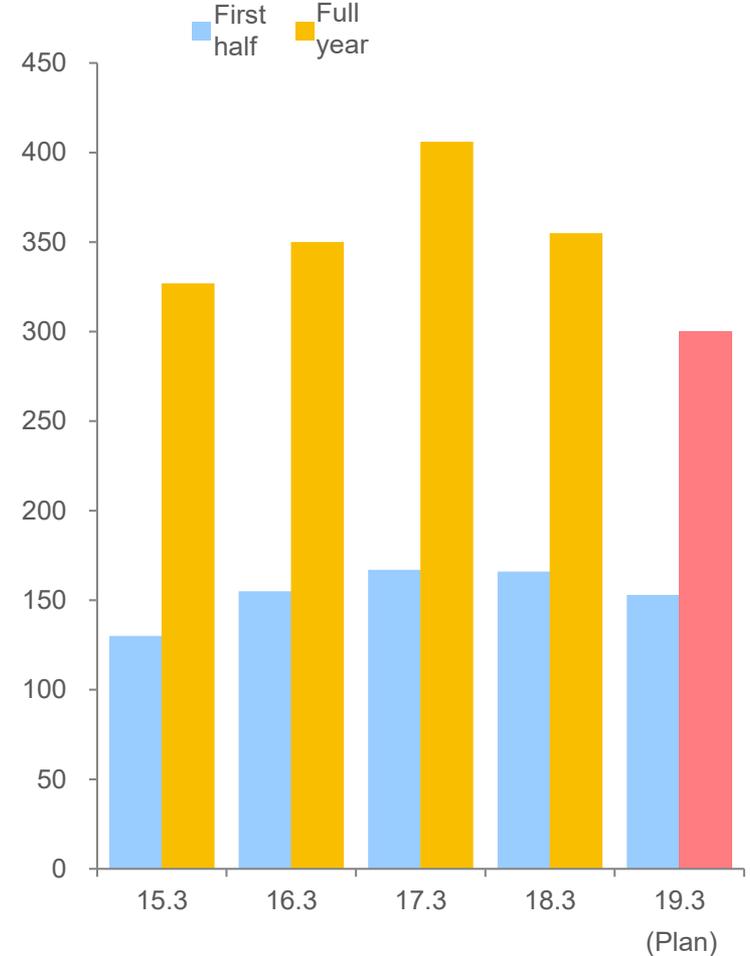
Net sales

(100 million yen)



Operating income

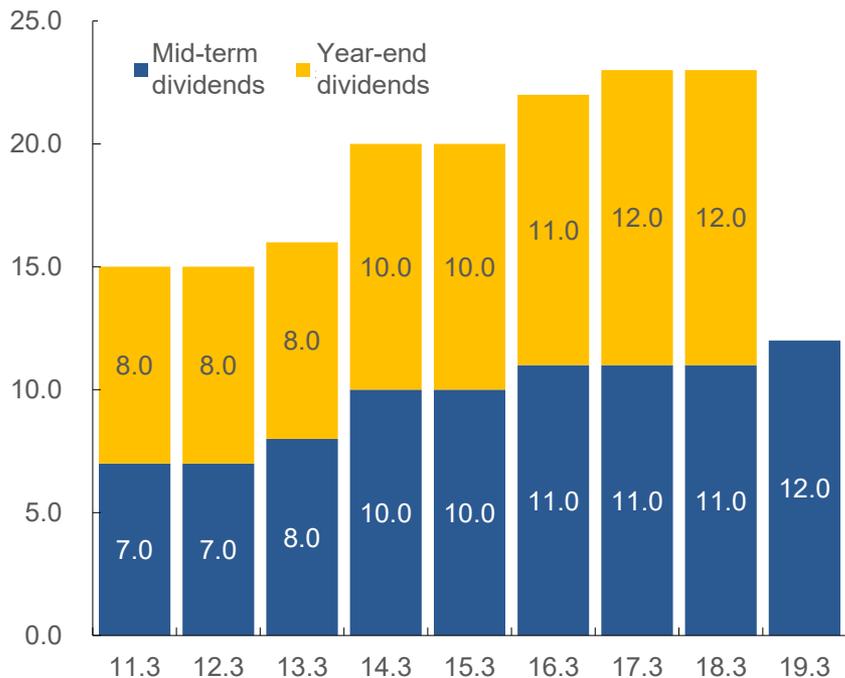
(100 million yen)



Dividends

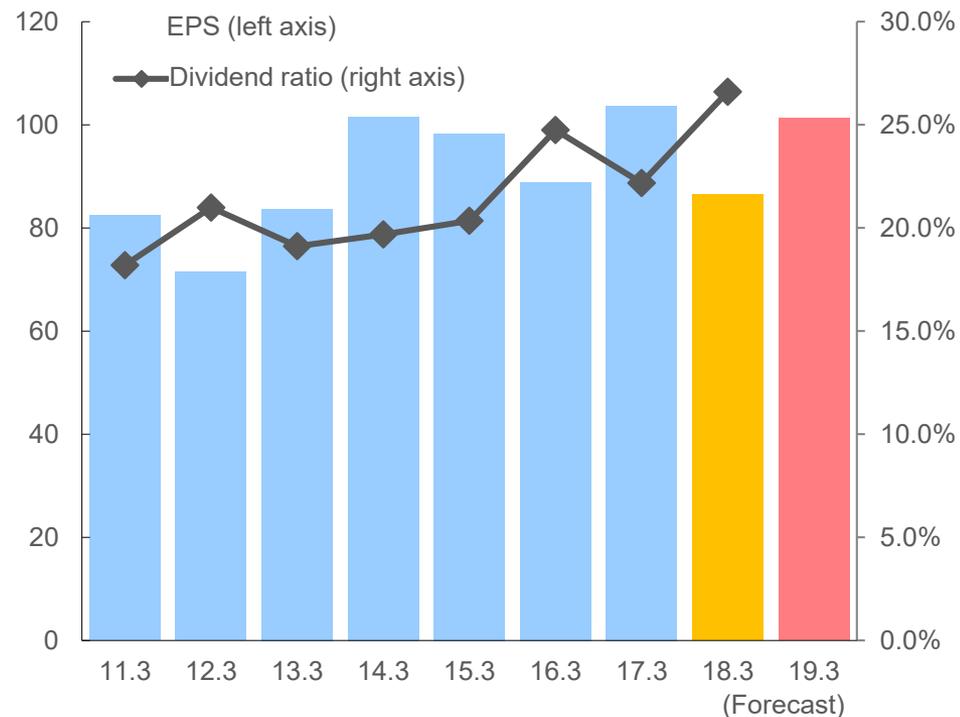
Dividend per share (DPS)

(yen)



Earnings per share (EPS)

(yen)



End of Q2

Year end

Total

Dividend ratio

Results for the year ending 3/18

11.0 yen

12.0 yen

23.0 yen

26.6%

Forecast for the year ending 3/19

12.0 yen

—

—

—

▽ The amount of year-end dividends for the year ending 3/19 have yet to be determined.

Summary of Accounts for Q2 of the Year Ending 3/19 and Forecasted Results for the Year Ending 3/19

Osamu Ikejiri
Corporate Officer
Director of the Accounting Department

Summary of Accounts for Q2 of the Year Ending 3/19

Q2 Results for the Year Ending 3/19 (1)

Net Sales / Operating Profit by Segment



NHK SPRING CO.,LTD.

- ◆ Automotive-related : While favorable performance was seen in Asia, profits fell for both Japan and North America year-on-year owing to factors like the changes in the model composition.
- ◆ Precision springs and components : HDD-related components performed favorably in Japan.
- ◆ Industrial machinery & others : Semiconductor-related components performed favorably, while robust performance was seen with metal-based printed circuit boards and other business areas.

(100 million yen)

		Results for the first half of the year ending 3/18	First half of the year ending 3/19		YoY		Versus initial plan	
			Initial plan (as of 18.5.11)	Results	Difference	Ratio	Difference	Ratio
Automotive suspension springs	Net sales	603	626	631	27	4.5%	5	0.8%
	Operating income	50	37	39	△11	△22.4%	2	6.7%
	Ratio	8.4%	5.9%	6.3%	△2.2%	—	0.3%	—
Automotive seating	Net sales	1,420	1,505	1,485	64	4.5%	△19	△1.3%
	Operating income	39	22	23	△16	△40.5%	1	6.9%
	Ratio	2.8%	1.5%	1.6%	△1.2%	—	0.1%	—
Precision springs & components	Net sales	726	772	782	55	7.6%	10	1.3%
	Operating income	51	44	60	9	18.0%	16	38.3%
	Ratio	7.1%	5.7%	7.8%	0.7%	—	2.1%	—
Industrial machinery & Others	Net sales	426	447	458	31	7.5%	11	2.6%
	Operating income	24	19	29	4	19.7%	10	54.7%
	Ratio	5.8%	4.3%	6.4%	0.7%	—	2.2%	—
Total	Net sales	3,178	3,350	3,356	178	5.6%	6	0.2%
	Operating income	166	122	153	△13	△8.0%	31	25.6%
	Ratio	5.2%	3.6%	4.6%	△0.7%	—	0.9%	—

Q2 Results for the Year Ending 3/19 (2)

Net Sales / Operating Profit by Region



NHK SPRING CO.,LTD.

- ◆ Japan: While HDD-related and semiconductor-related components performed favorably, profits fell year-on-year owing to factors like the changes in the model composition for the automobile-related segment.
- ◆ Asia : The automobile-related segment experienced robust performance in Thailand and China, leading to increases in both income and profits.
- ◆ North America & Others : While sales rose, profits fell year-on-year owing to factors like the changes in the model composition.

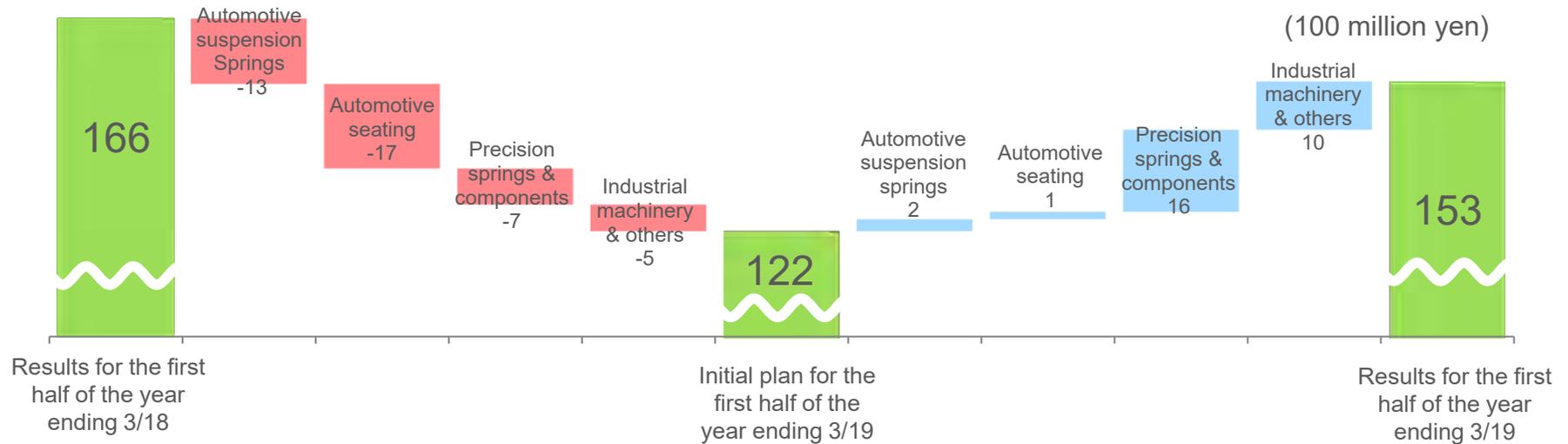
(100 million yen)

		Results for the first half of the year ending 3/18	First half of the year ending 3/19		YoY		Versus initial plan	
			Initial plan (as of 18.5.11)	Results	Difference	Ratio	Difference	Ratio
Japan	Net sales	1,938	2,000	1,994	55	2.8%	△5	△0.3%
	Operating income	109	66	100	△9	△8.7%	34	52.1%
	Ratio	5.7%	3.3%	5.0%	△0.6%	—	1.7%	—
Asia	Net sales	726	802	843	117	16.1%	41	5.2%
	Operating income	65	61	75	9	15.1%	14	24.0%
	Ratio	9.0%	7.6%	9.0%	△0.1%	—	1.4%	—
North America & Others	Net sales	512	548	519	6	1.2%	△28	△5.3%
	Operating income	△9	△5	△22	△13	—	△17	—
	Ratio	△1.8%	△0.9%	△4.4%	△2.6%	—	△3.5%	—
Total	Net sales	3,178	3,350	3,356	178	5.6%	6	0.2%
	Operating income	166	122	153	△13	△8.0%	31	25.6%
	Ratio	5.2%	3.6%	4.6%	△0.7%	—	0.9%	—

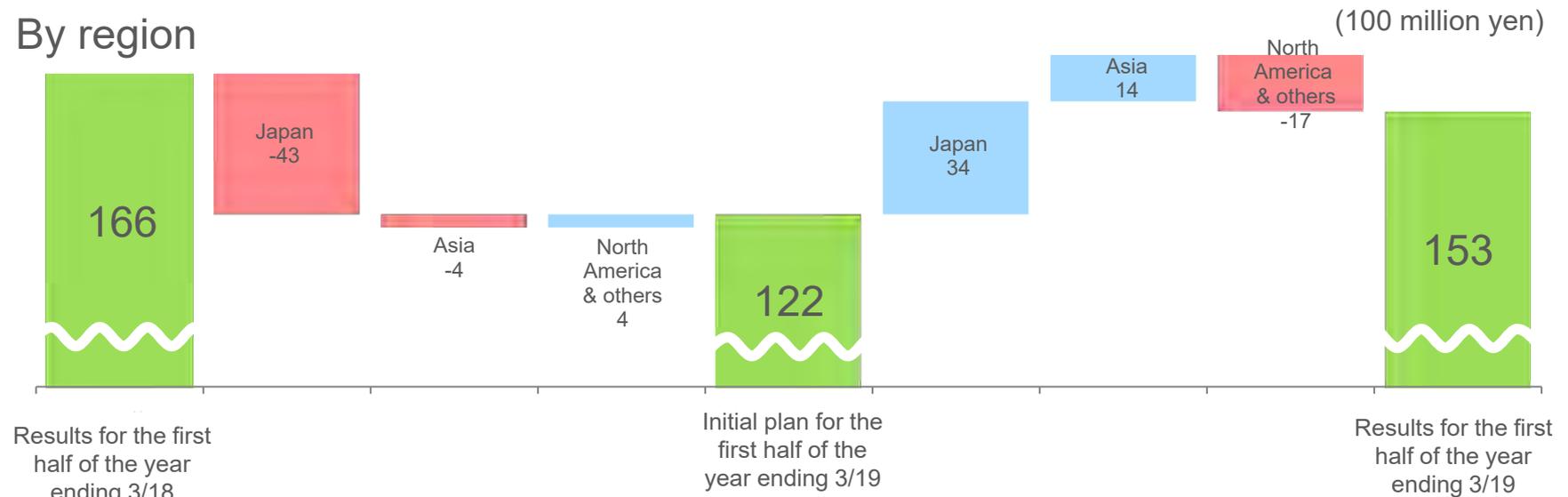
Q2 Results for the Year Ending 3/19 (3)

Variable Factor Analysis for Operating Income

By business segment



By region

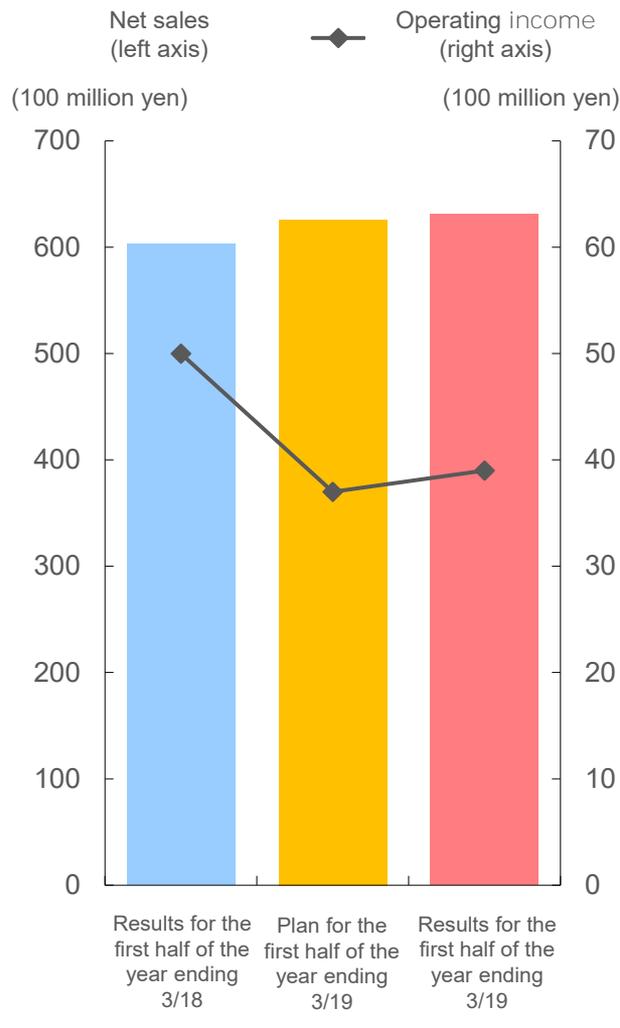


Q2 Results for the Year Ending 3/19 (4)

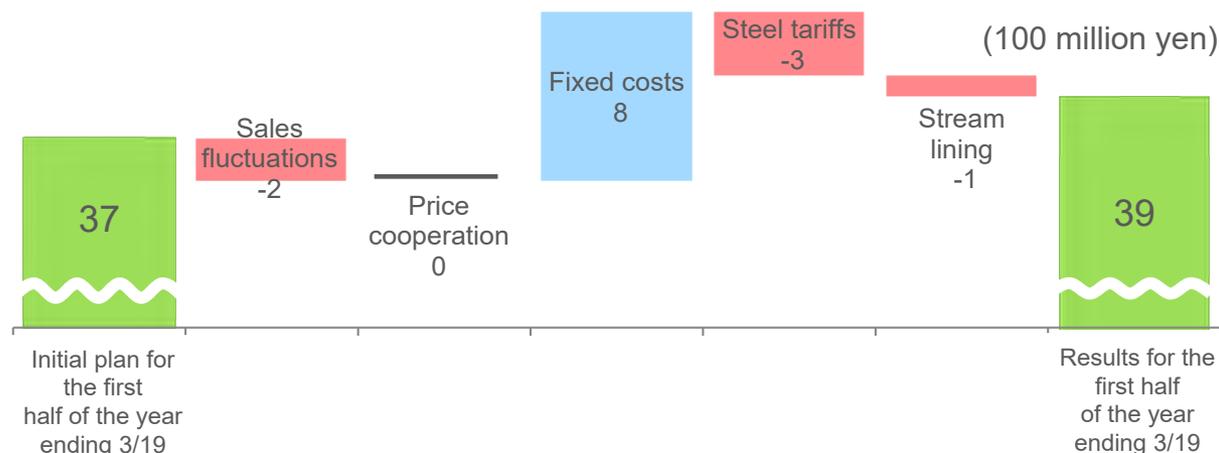
Segment-specific Analysis (1) Automotive Suspension Springs



NHK SPRING CO.,LTD.



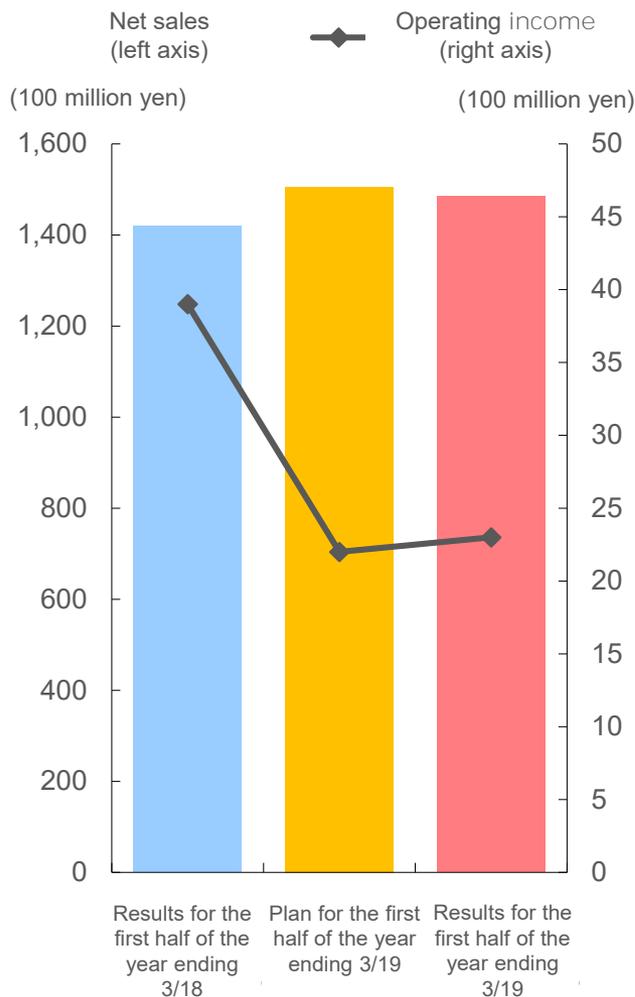
	Results for the first half of the year ending 3/18	First half of the year ending 3/19		YoY		Versus initial plan	
		Initial plan (as of 18.5.11)	Results	Difference	Ratio	Difference	Ratio
Net sales	603	626	631	27	4.5%	5	0.8%
Operating income	50	37	39	△11	△22.4%	2	6.7%
Operating income ratio	8.4%	5.9%	6.3%	△2.2%	—	0.3%	—



- ▽ YoY performance : While Thailand and China both saw robust performance, income rose while profits fell due to the downturns in both Japan and North America.
- ▽ Vs. the initial plan : Income declined in North America due to the reduced volume, but in Japan and Asia both income and profits increased over and above what had been planned.

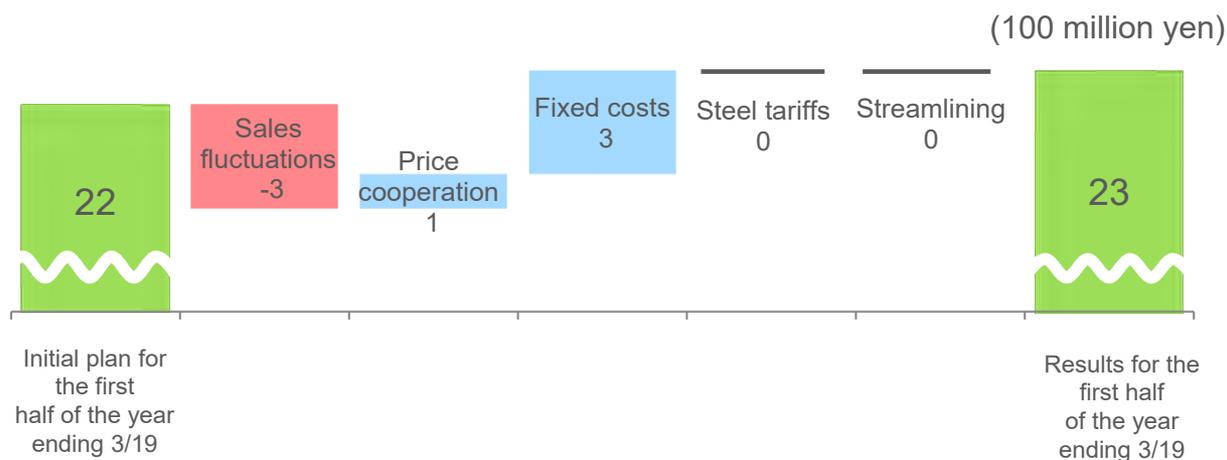
Q2 Results for the Year Ending 3/19 (5)

Segment-specific Analysis (2) Automotive Seating



(100 million yen)

	Results for the first half of the year ending 3/18	First half of the year ending 3/19		YoY		Versus initial plan	
		Initial plan (as of 18.5.11)	Results	Difference	Ratio	Difference	Ratio
Net sales	1,420	1,505	1,485	64	4.5%	△ 19	△ 1.3%
Operating income	39	22	23	△ 16	△ 40.5%	1	6.9%
Operating income ratio	2.8%	1.5%	1.6%	△ 1.2%	—	0.1%	—



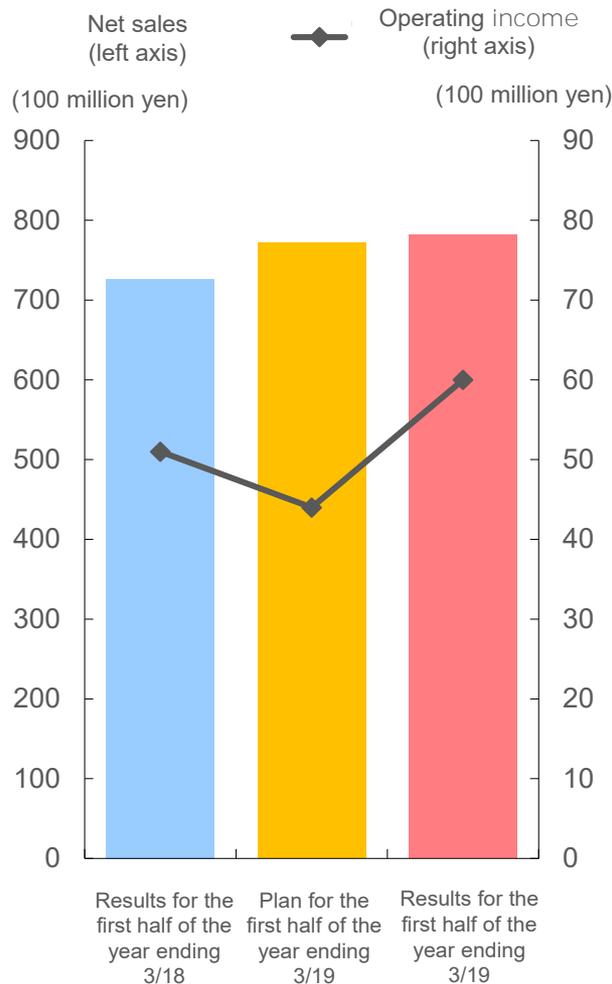
- ▽ YoY performance : While sales grew globally, profits fell due to factors like changes to the composition of models ordered and rising fixed costs.
- ▽ Vs. the initial plan : Despite the increased volume in Asia, the decline in volume in Japan and North America and other factors led to a drop in income.

Q2 Results for the Year Ending 3/19 (6)

Segment-specific Analysis (3) Precision Springs & Component

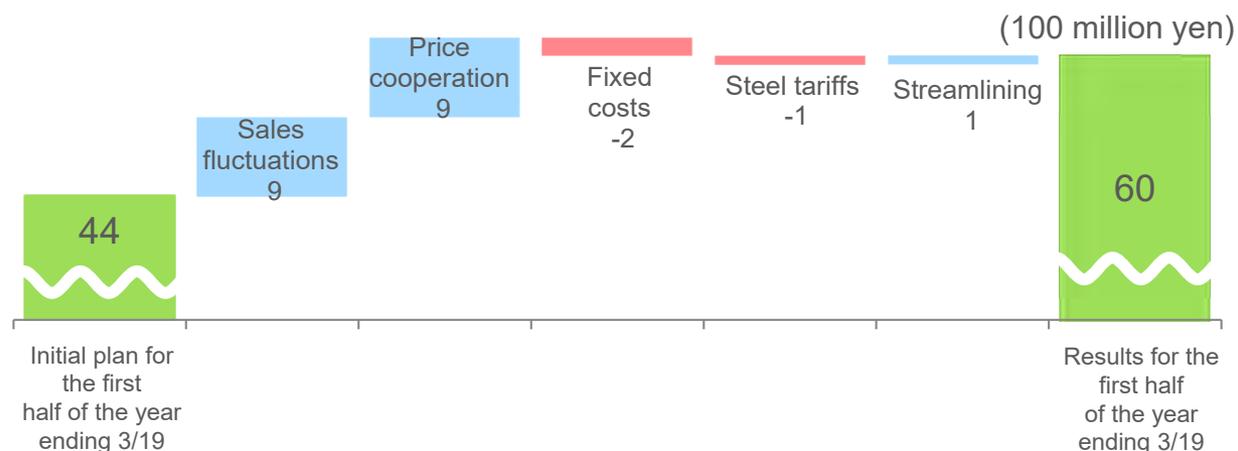


NHK SPRING CO.,LTD.



(100 million yen)

	Results for the first half of the year ending 3/18	First half of the year ending 3/19		YoY		Versus initial plan	
		Initial plan (as of 18.5.11)	Results	Difference	Ratio	Difference	Ratio
Net sales	726	772	782	55	7.6%	10	1.3%
Operating income	51	44	60	9	18.0%	16	38.3%
Operating income ratio	7.1%	5.7%	7.8%	0.7%	—	2.1%	—

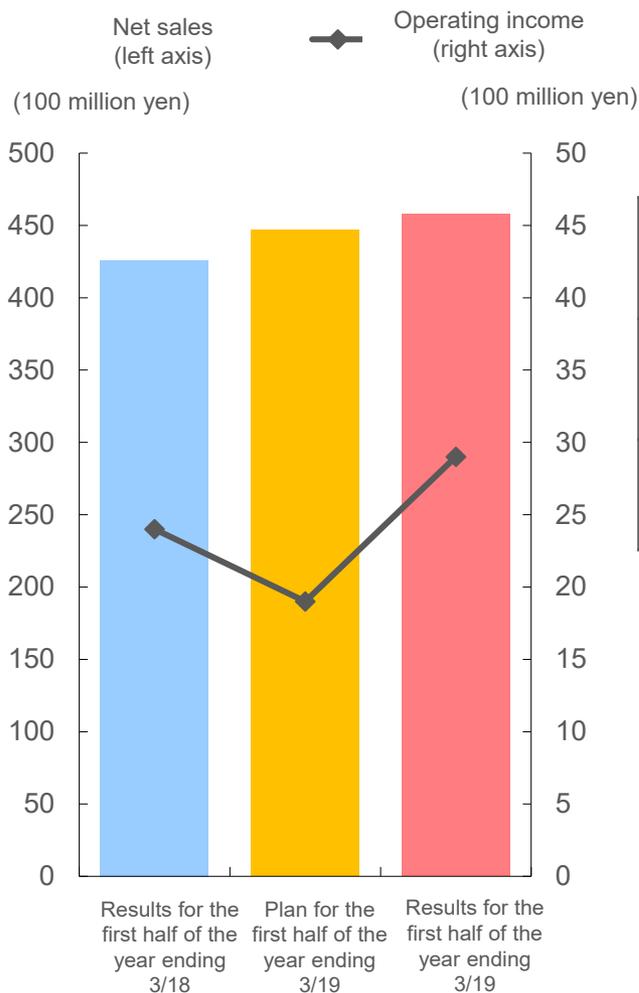


▽ YoY performance : The automotive-related segment saw a fall in profits due to factors like rising fixed costs accompanying the increase in volume, while the HDD-related segment performed favorably in Japan.

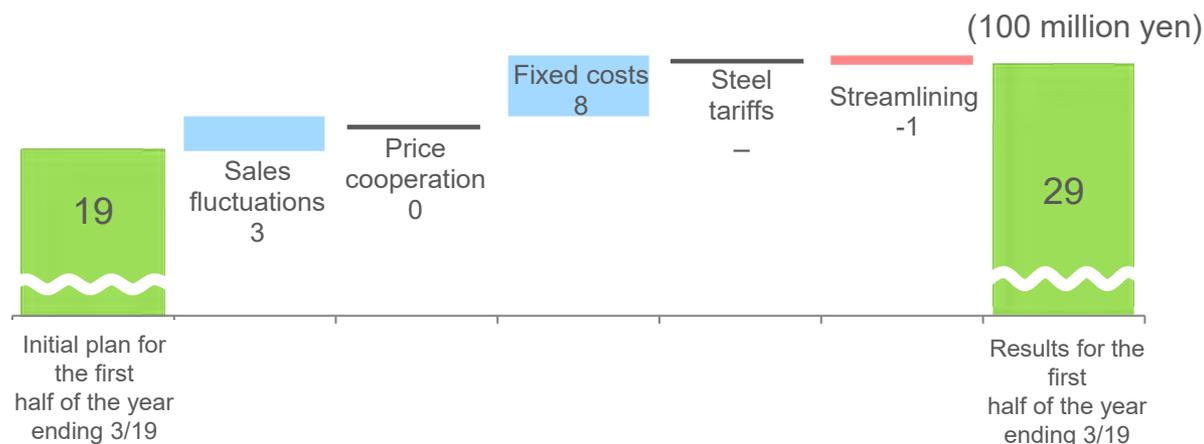
▽ Vs. the initial plan : There was robust performance with the automobile-related segment, and the HDD-related segment performed favorably in Japan due to the increased volume.

Q2 Results for the Year Ending 3/19 (7)

Segment-specific Analysis (4) Industrial Machinery & Others



	Results for the first half of the year ending 3/18	First half of the year ending 3/19		YoY		Versus initial plan	
		Initial plan (as of 18.5.11)	Results	Difference	Ratio	Difference	Ratio
Net sales	426	447	458	31	7.5%	11	2.6%
Operating income	24	19	29	4	19.7%	10	54.7%
Operating income ratio	5.8%	4.3%	6.4%	0.7%	—	2.2%	—



- ▽ YoY performance : Robust performance was seen with semiconductor-related parts, metal-based printed circuit boards, and domestic subsidiaries.
- ▽ Vs. the initial plan : On the whole, each business area exceeded the initial plan, primarily centered on metal-based printed circuit boards and domestic subsidiaries.

Q2 Results for the Year Ending 3/19 (8)

Assets



NHK SPRING CO.,LTD.

(100 million yen)

	Results for the year ending 3/15	Results for the year ending 3/16	Results for the year ending 3/17	Results for the year ending 3/18	Results for the first half of the year ending 9/18 (end of 9/19)	Increase / decrease
Total assets	5,265	5,062	5,379	5,683	5,927	243
Shareholders' equity	2,626	2,572	2,796	2,928	3,005	77
Shareholders' equity to total assets ratio	49.9%	50.8%	52.0%	51.5%	50.7%	—
Cash and deposits	837	725	825	952	1,075	122
Interest-bearing debt	645	573	533	532	732	199
Net cash	191	152	291	419	342	△77

▽ The Partial Amendments to Accounting Standard for Tax Effect Accounting (ASBJ Statement No. 28, February 16, 2018) have been in effect since the beginning of the year ending 3/19, so the listed figures are those from after this has been retroactively applied.

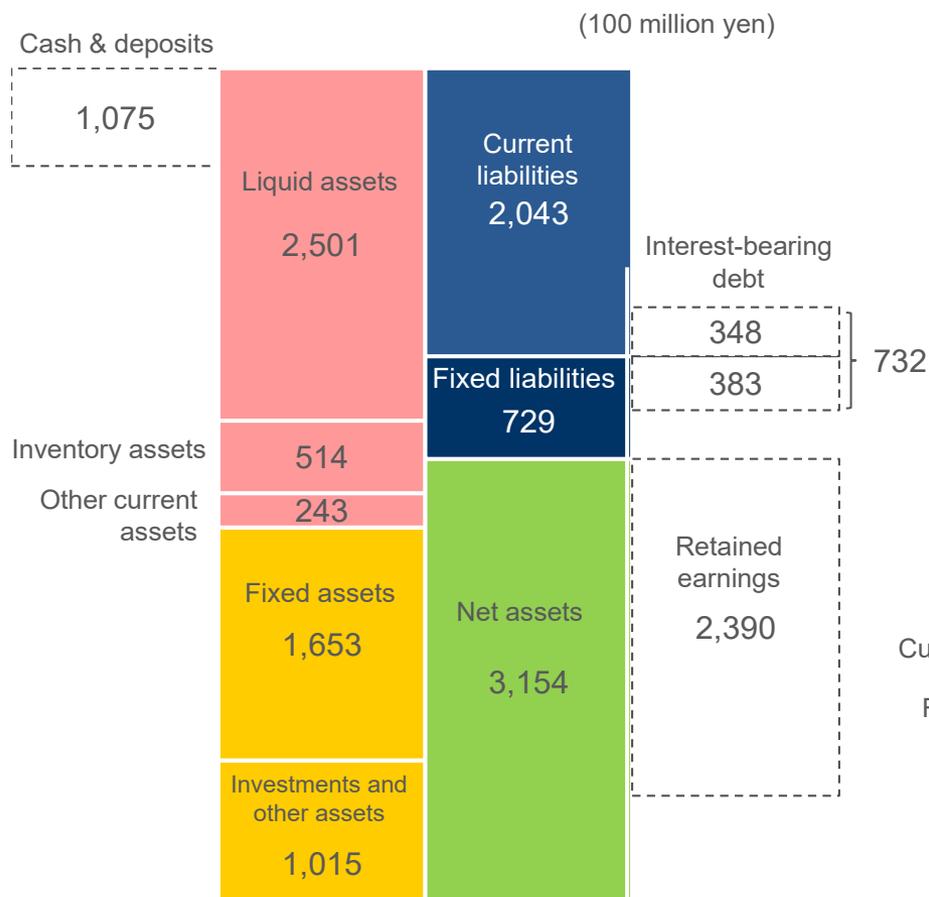
Q2 Results for the Year Ending 3/19 (9)

BS

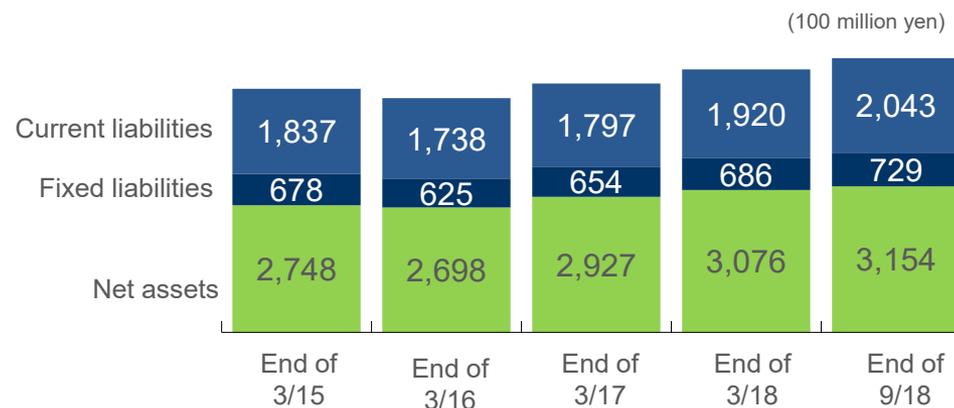
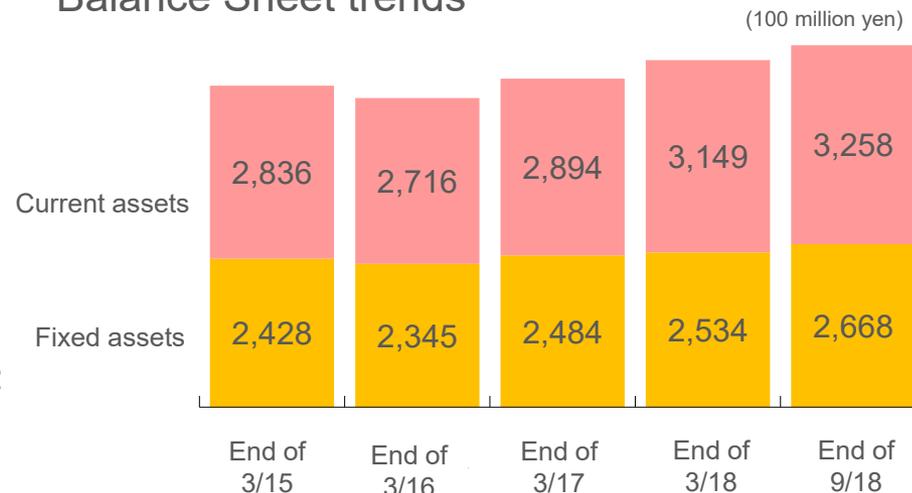


NHK SPRING CO.,LTD.

Balance Sheet

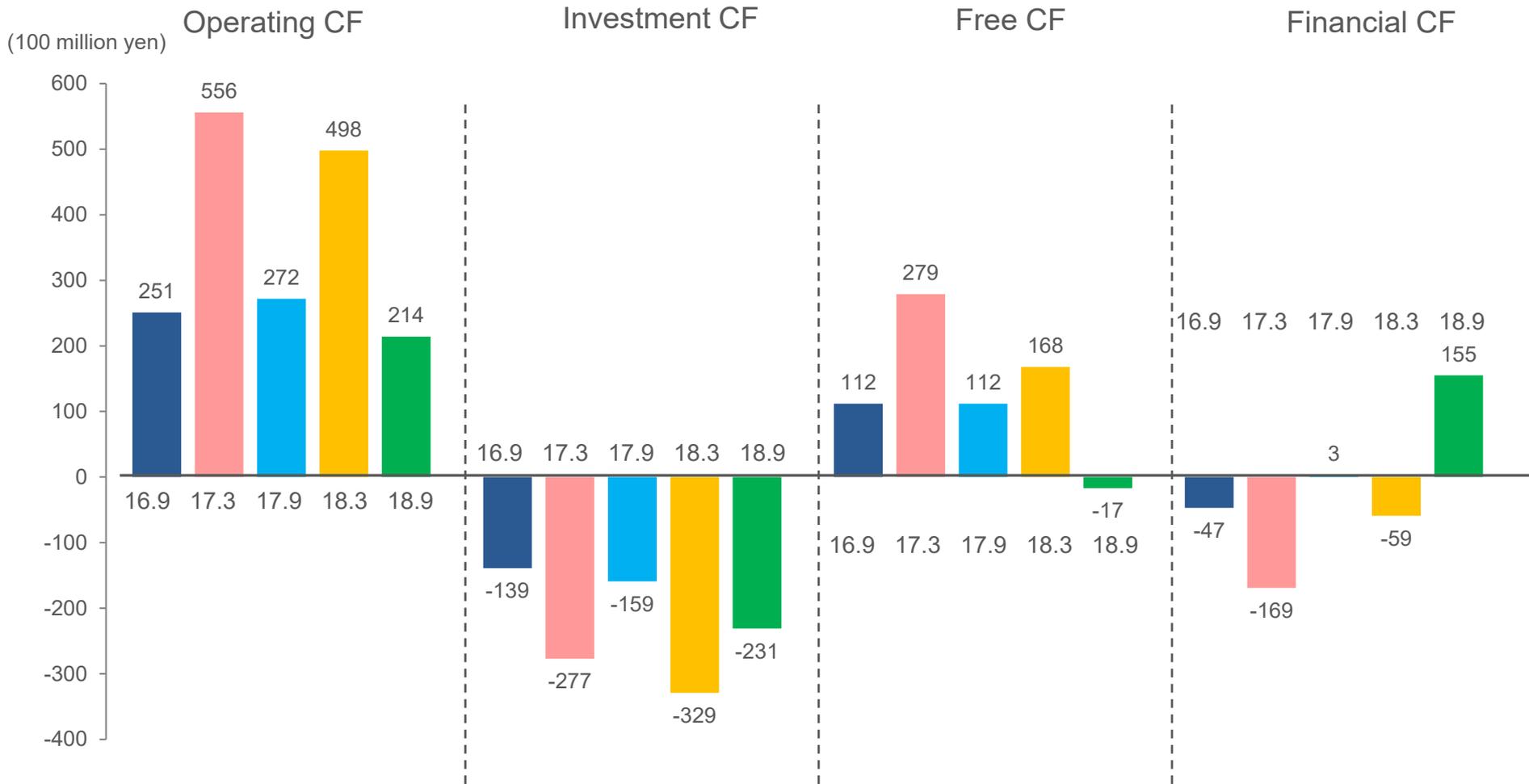


Balance Sheet trends



- ▽ Assets : These increased by 24.3 billion yen compared with the end of the previous year due to increases in cash, deposits, tangible fixed assets, and so on.
- ▽ Liabilities : These increased by 16.5 billion yen compared with the end of the previous year due to the increase in long-term debt and other factors.
- ▽ Net assets : These increased by 7.7 billion yen compared with the end of the previous year due to the rise in retained earnings from the quarterly profits attributable to owners of parent and other factors.

Q2 Results for the Year Ending 3/19 (10) CF



Forecasted Results for the Year Ending 3/19

Forecasted Results for the Year Ending 3/19 (1)

Plan for the Full Year Ending March 2019



NHK SPRING CO.,LTD.

(100 million yen)

	Results for the year ending 3/18	Year ending 3/19			YoY	Vs. the initial plan	Vs. the revised plan
		Initial plan (as of 18.5.11)	Revised plan (as of 18.8.8)	Revised plan (as of 18.11.7)			
Net sales	6,597	6,900	6,950	7,000	6.1%	1.4%	0.7%
Operating income	355	300	328	300	△15.6%	—	△8.5%
Ordinary income	364	320	359	350	△3.9%	9.4%	△2.5%
Profit attributable to owners of parent	204	220	244	240	17.1%	9.1%	△1.6%
EPS (Unit: yen)	86.45	92.79	102.91	101.23	—	—	—
ROE	7.2%	7.3%	—	7.9%	—	—	—
Average exchange rate (US\$)	110.8	110.0	109.6	110.0	—	—	—
(Thai baht)	3.3	3.4	3.4	3.4	—	—	—

Forecasted Results for the Year Ending 3/19 (2)

Net Sales / Operating Profit by Segment



NHK SPRING CO.,LTD.

- ◆ Automotive-related : The expectation is that the increased volume in Asia will lead to a rise in income versus the previous year, but income will fall versus the initial plan due to factors like the changes to the model composition.
- ◆ Precision springs & components : HDD-related parts are expected to perform favorably.

(100 million yen)

		Results for the year ending 3/18	Year ending 3/19				YoY	Difference with initial plan
			Initial plan (as of 18.5.11)	Results for the first half	Results for the second half	Revised plan (as of 18.11.7)		
Automotive suspension springs	Net sales	1,242	1,305	631	666	1,298	55	△7
	Operating income	96	90	39	35	75	△21	△15
	Ratio	7.7%	6.9%	6.3%	5.3%	5.8%	—	—
Automotive seating	Net sales	2,957	3,082	1,485	1,654	3,140	182	58
	Operating income	94	69	23	37	61	△33	△8
	Ratio	3.2%	2.2%	1.6%	2.3%	1.9%	—	—
Precision springs & components	Net sales	1,478	1,554	782	792	1,575	96	21
	Operating income	108	87	60	43	104	△4	17
	Ratio	7.3%	5.6%	7.8%	5.4%	6.6%	—	—
Industrial machinery & others	Net sales	918	959	458	528	987	68	28
	Operating income	56	54	29	30	60	3	6
	Ratio	6.1%	5.6%	6.4%	5.8%	6.1%	—	—
Total	Net sales	6,597	6,900	3,356	3,643	7,000	402	100
	Operating income	355	300	153	146	300	△55	—
	Ratio	5.4%	4.3%	4.6%	4.0%	4.3%	—	—

Forecasted Results for the Year Ending 3/19 (3)

Net Sales / Operating Profit by Region



NHK SPRING CO.,LTD.

- ◆ Japan: The increase in volume in HDD-related parts is expected to lead to an increase in income and profits versus the initial plan.
- ◆ Asia: Robust sales for the automotive-related segment and of HDD-related parts are expected to lead to an increase in both income and profits versus the initial plan.
- ◆ North America & others: Factors like the decrease in volume in the suspension spring business and rising fixed costs are expected to lead to a fall in both income and profits versus the initial plan.

(100 million yen)

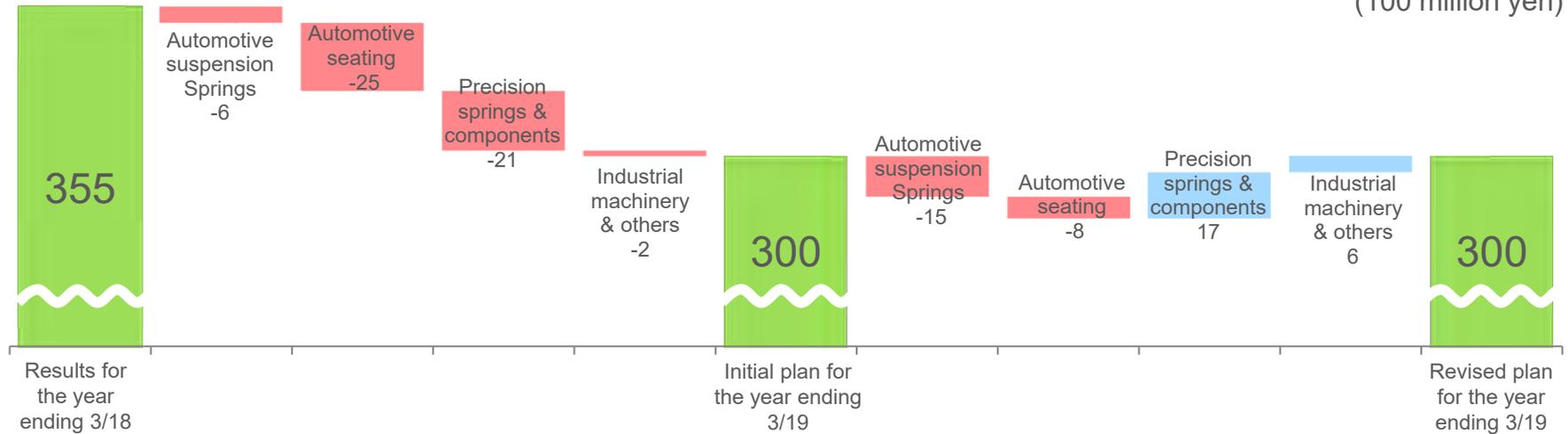
		Results for the year ending 3/18	Year ending 3/19				YoY	Difference with initial plan
			Initial plan (as of 18.5.11)	Results for the first half	Results for the second half	Revised plan (as of 18.11.7)		
Japan	Net sales	4,023	4,139	1,994	2,168	4,163	139	23
	Operating income	247	163	100	91	192	△55	29
	Ratio	6.2%	3.9%	5.0%	4.2%	4.6%	—	—
Asia	Net sales	1,561	1,645	843	890	1,734	172	89
	Operating income	124	127	75	71	147	22	20
	Ratio	8.0%	7.7%	9.0%	8.0%	8.5%	—	—
North America & others	Net sales	1,012	1,116	519	583	1,103	90	△13
	Operating income	△16	10	△22	△16	△39	△22	△49
	Ratio	△1.6%	0.9%	△4.4%	△2.8%	△3.5%	—	—
Total	Net sales	6,597	6,900	3,356	3,643	7,000	402	100
	Operating income	355	300	153	146	300	△55	—
	Ratio	5.4%	4.3%	4.6%	4.0%	4.3%	—	—

Forecasted Results for the Year Ending 3/19 (4)

Variable Factor Analysis for Operating Income

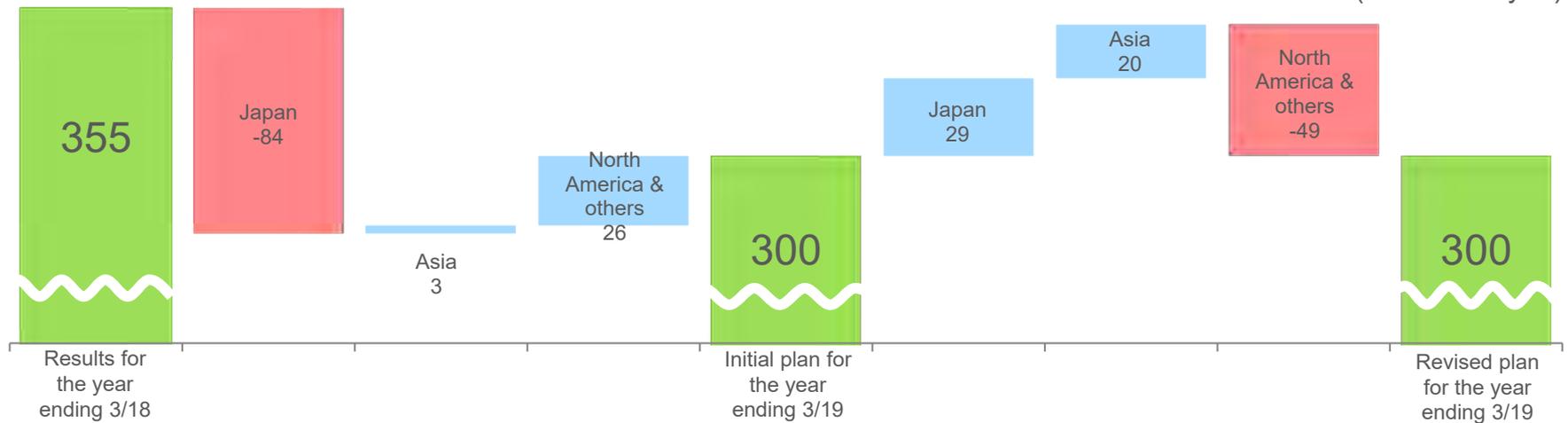
By business segment

(100 million yen)



By region

(100 million yen)

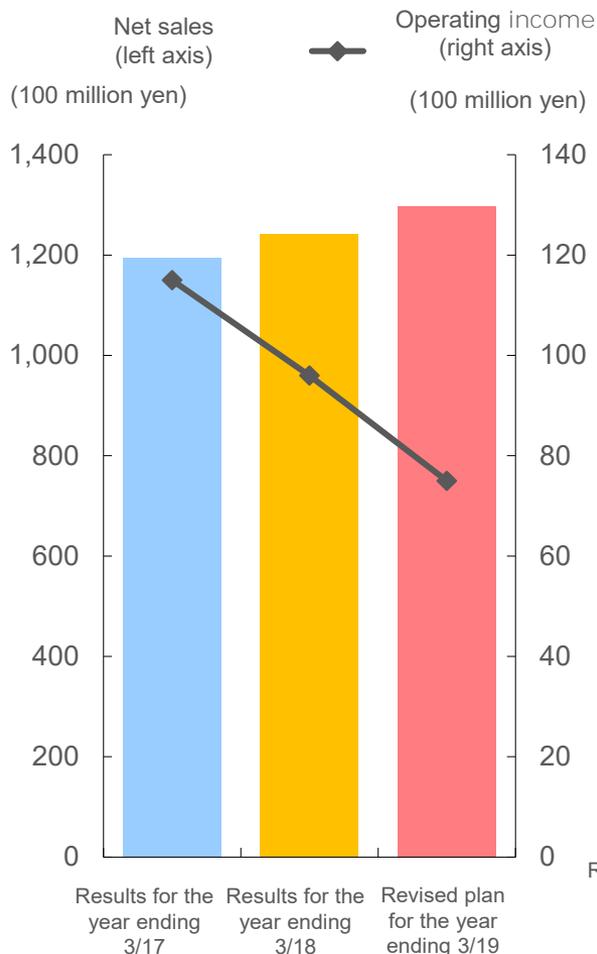


Forecasted Results for the Year Ending 3/19 (5): Segment (1) Automotive Suspension Springs

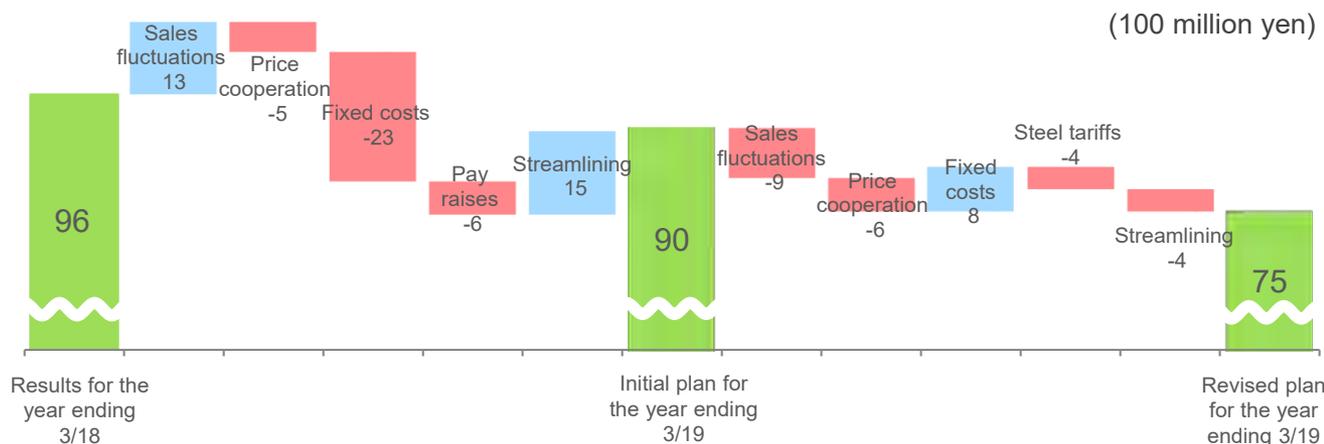


NHK SPRING CO.,LTD.

(100 million yen)



	Results for the year ending 3/18	Year ending 3/19			YoY	Difference with initial plan
		Initial plan (as of 18.5.11)	Results for the first half	Results for the second half		
Net sales	1,242	1,305	631	666	55	△7
Operating income	96	90	39	35	△21	△15
Operating income ratio	7.7%	6.9%	6.3%	5.3%	-	-



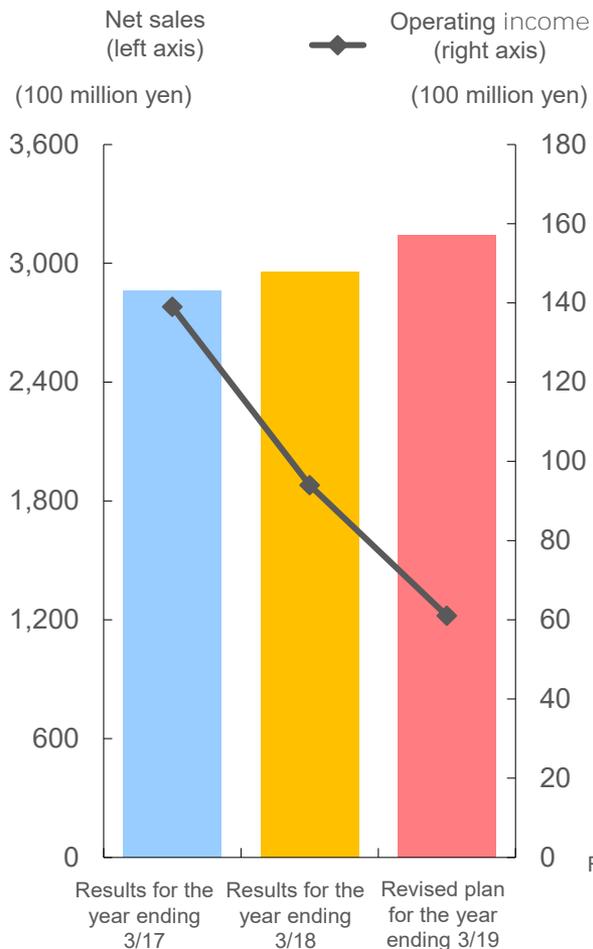
▽ Factors like the decreased volume and the effects of tariffs in North America are expected to lead to a fall in both income and profits versus the initial plan.

Forecasted Results for the Year Ending 3/19 (6): Segment (2) Automotive seating



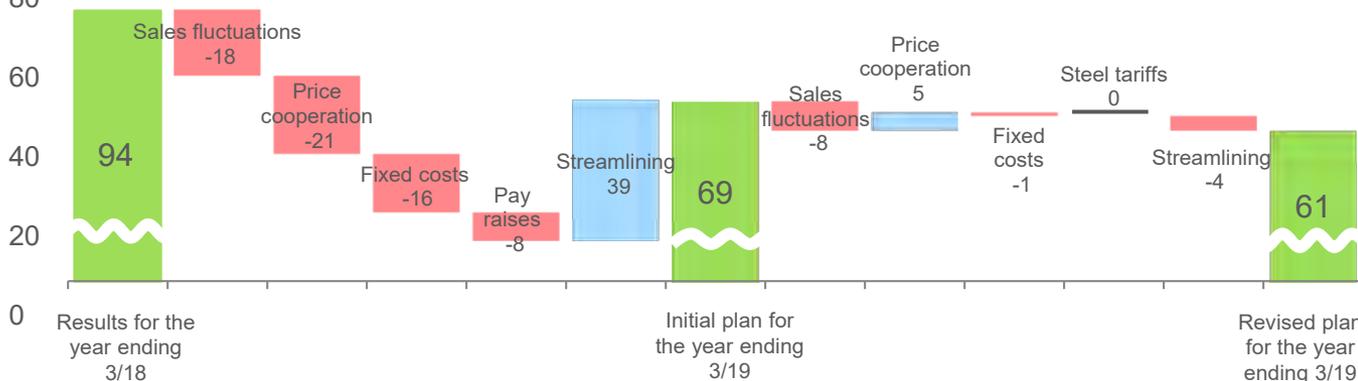
NHK SPRING CO.,LTD.

(100 million yen)



	Results for the year ending 3/18	Year ending 3/19			YoY	Difference with initial plan
		Initial plan (as of 18.5.11)	Results for the first half	Results for the second half		
Net sales	2,957	3,082	1,485	1,654	182	58
Operating income	94	69	23	37	△33	△8
Operating income ratio	3.2%	2.2%	1.6%	2.3%	-	-

(100 million yen)



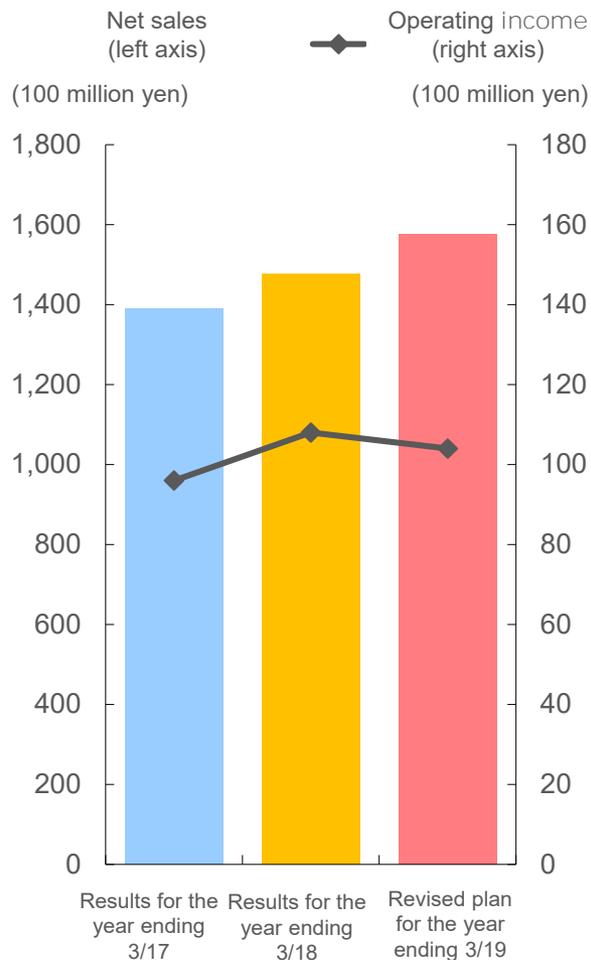
▽ While Asia will do well, factors like the decreased volume and changes to the model composition in Japan and North America are expected to lead to a drop in both income and profits versus the initial plan.

Forecasted Results for the Year Ending 3/19 (7): Segment (3) Precision Springs & Components



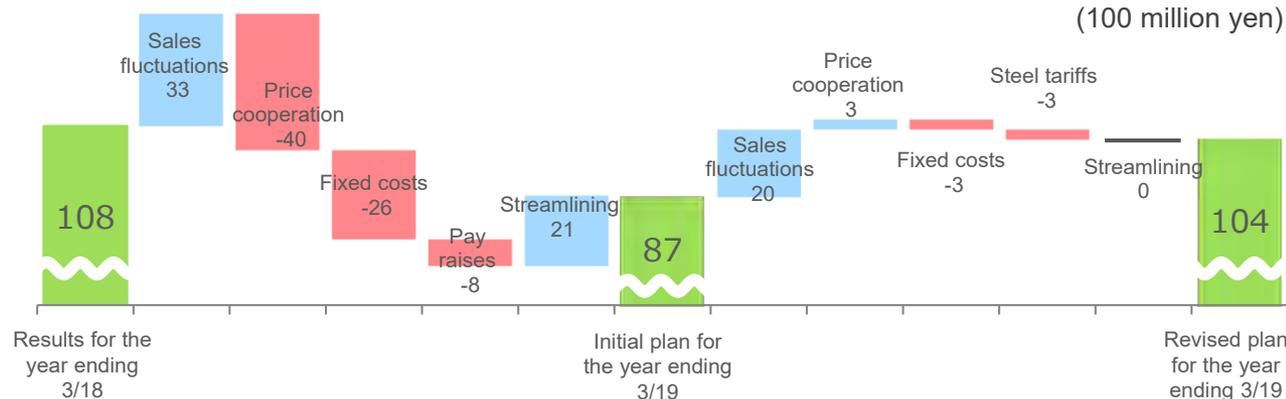
NHK SPRING CO.,LTD.

(100 million yen)



	Results for the year ending 3/18	Year ending 3/19			YoY	Difference with initial plan	
		Initial plan (as of 18.5.11)	Results for the first half	Results for the second half			Revised plan (as of 18.11.7)
Net sales	1,478	1,554	782	792	1,575	96	21
Operating income	108	87	60	43	104	△4	17
Operating income ratio	7.3%	5.6%	7.8%	5.4%	6.6%	-	-

(100 million yen)



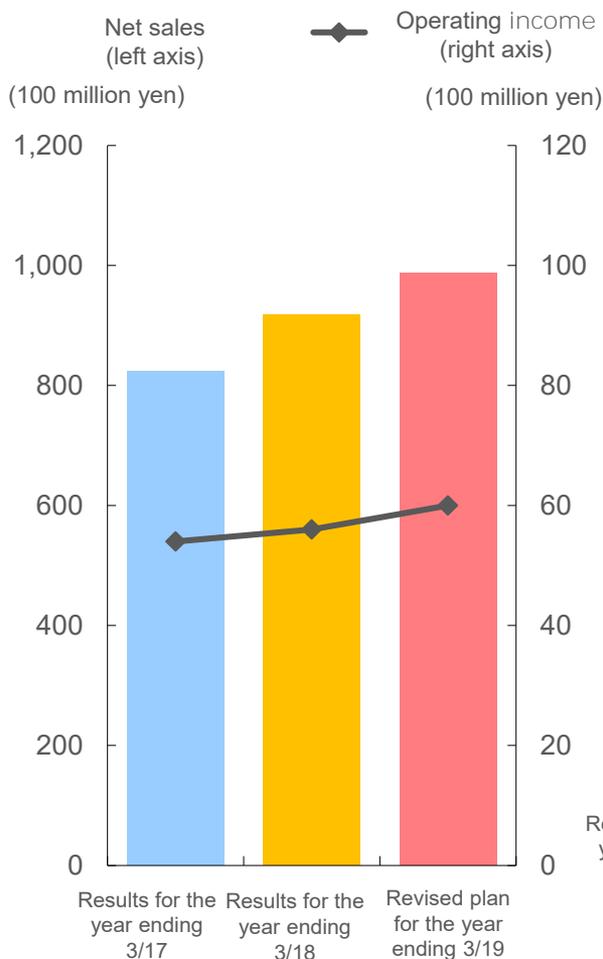
- ▽ The automobile-related segment is expected to see a rise in income and fall in profits versus the initial plan due to the increase in fixed costs from the increase in volume and coping with the increased production.
- ▽ HDD-related components are expected to see increased income and profits versus the initial plan owing to their favorable performance.

Forecasted Results for the Year Ending 3/19 (8): Segment (4) Industrial Machinery & Others



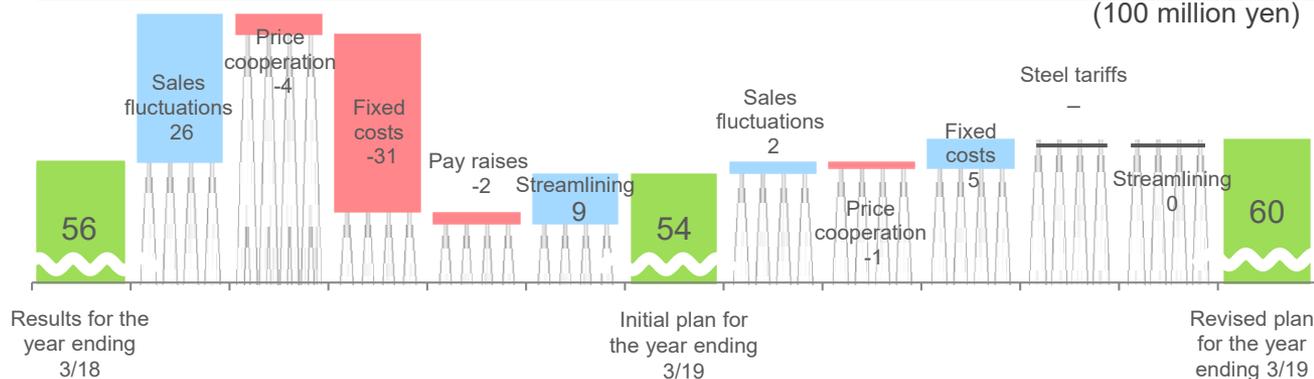
NHK SPRING CO.,LTD.

(100 million yen)



	Results for the year ending 3/18	Year ending 3/19			YoY	Difference with initial plan
		Initial plan (as of 18.5.11)	Results for the first half	Results for the second half		
Net sales	918	959	458	528	68	28
Operating income	56	54	29	30	3	6
Operating income ratio	6.1%	5.6%	6.4%	5.8%	-	-

(100 million yen)



▽ Increased profits and income versus the initial plan are expected with metal-based printed circuit boards, domestic subsidiaries, and so forth due to their strong showing.

Forecasted Results for the Year Ending 3/19 (9)
 Capital Investment / Depreciation & Amortization:
 By Domestic / Overseas



NHK SPRING CO.,LTD.

(100 million yen)

		Results for the year ending 3/17	Results for the year ending 3/18	Year ending 3/19		
				Initial plan	Revised plan	Difference with initial plan
Capital investment	Domestic	165	228	368	358	△10
	Overseas	91	111	244	233	△10
	Sub-total	256	340	613	592	△20
	Non- consolidated	58	29	47	67	19
	Total	315	369	660	659	△0
Depreciation & amortization	Domestic	128	138	168	156	△11
	Overseas	103	102	100	99	△1
	Total	231	241	269	255	△13

Forecasted Results for the Year Ending 3/19 (10)

Capital Investment / Depreciation & Amortization: By Segment



NHK SPRING CO.,LTD.

(100 million yen)

		Results for the year ending 3/17	Results for the year ending 3/18	Year ending 3/19		
				Initial plan	Revised plan	Difference with initial plan
Capital investment	Automotive suspension springs	54	74	183	173	△9
	Automotive seating	50	70	80	89	8
	Precision springs & components	103	128	202	180	△21
	Industrial machinery & others	37	50	109	113	3
	Shared company-wide	10	16	37	35	△1
	Total Vs. previous year	256 △6.4%	340 32.7%	613 80.3%	592 74.3%	△20
Depreciation & amortization	Automotive suspension springs	53	60	60	55	△4
	Automotive seating	56	53	59	60	0
	Precision springs & components	82	89	103	95	△7
	Industrial machinery & others	22	24	30	28	△2
	Shared company-wide	15	13	15	15	△0
	Total Vs. previous year	231 △1.9%	241 4.3%	269 11.5%	255 5.8%	△13

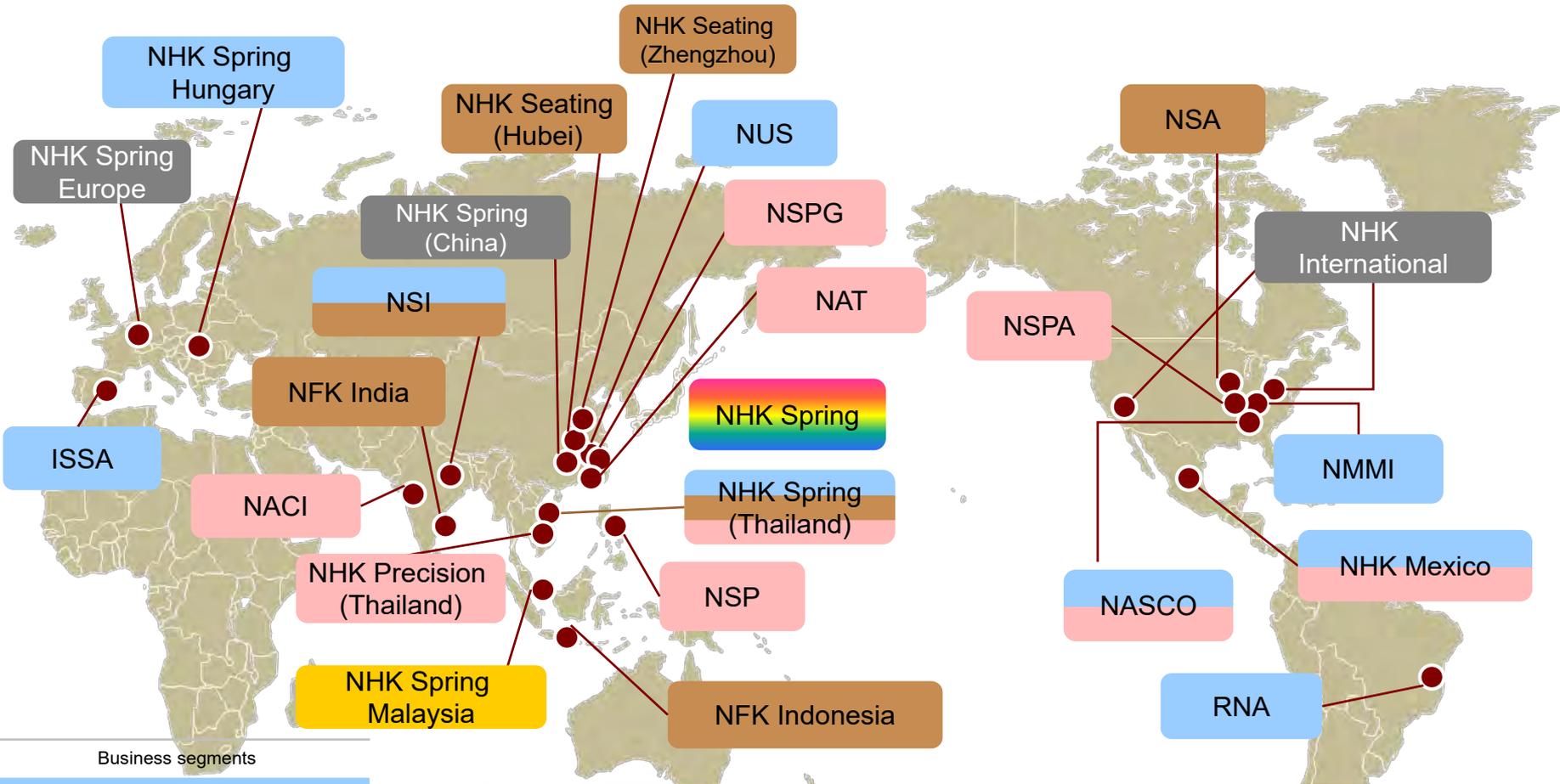


NHK SPRING CO.,LTD.

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Supplementary Materials

Supplementary Materials: Overseas Expansion Major Overseas Locations



Supplementary Materials

Answers to Frequently Asked Questions (1)

Q: What are our sales percentages to each of the major car makers?

A : Our results for the year ending March 2018 are shown in the table below.

Major car makers	Results for the year ending 3/17	Results for the year ending 3/18
Nissan Group	19%	19%
SUBARU Group	16%	15%
Toyota Group	14%	13%
Isuzu Group	6%	5%
Honda Group	4%	4%
Suzuki Group	4%	4%
Mitsubishi Group	2%	2%
Mazda Group	2%	1%
Top 3 companies	49%	47%
Others	51%	53%

[Note] The percentages show the share versus total net sales

Supplementary Materials

Answers to Frequently Asked Questions (2)

Q: What are the quantities of HDD suspensions by each location (on both a calendar year and fiscal year basis)?

A: The results for both 2017 and 2018 are shown in the table below.

(Unit: million units)

Calendar year basis	CQ1	CQ2	First half	CQ3	CQ4	Second half	Full year
2017 results	174	149	323	168	171	339	662
<Japan>	65	57	122	69	65	134	255
<China>	44	40	84	29	31	60	144
<Thailand>	65	52	117	71	75	146	263
2018 results	192	199	390	193	—	—	—
<Japan>	91	97	188	90	—	—	—
<China>	34	32	67	34	—	—	—
<Thailand>	66	69	135	68	—	—	—

Fiscal year basis	FQ1	FQ2	First half	FQ3	FQ4	Second half	Full year
2017 results	166	161	327	164	197	361	688
<Japan>	57	69	126	65	91	156	281
<China>	44	40	84	29	31	60	144
<Thailand>	65	52	117	71	75	146	263
2018 results	198	192	390	—	—	—	—
<Japan>	97	90	187	—	—	—	—
<China>	34	32	67	34	—	—	—
<Thailand>	66	69	135	68	—	—	—

Supplementary Materials

Answers to Frequently Asked Questions (3)

HDD-related Results

No. of HDD units (million units)

	CQ1	CQ2	First half	CQ3	CQ4	Second half	Full year
2017 results	99	97	196	104	104	208	404
2018 results	94	96	190	97	—	—	—

Total demand for suspension units (million units)

	CQ1	CQ2	First half	CQ3	CQ4	Second half	Full year
2017 results	439	414	853	434	417	852	1,705
2018 results	448	471	919	465	—	—	—

Suspension count (units)

	CQ1	CQ2	First half	CQ3	CQ4	Second half	Full year
2017 results	4.46	4.26	4.36	4.17	4.01	4.09	4.22
2018 results	4.78	4.89	4.83	4.77	—	—	—

NHK share (%)

	CQ1	CQ2	First half	CQ3	CQ4	Second half	Full year
2018 results	42.9	42.2	42.5	41.4	—	—	—

[Note] The values for the number of HDD units, total demand for suspension units, suspension count, and the share are estimates by NHK Spring.